

Annexure - 7

Galaxy Cotton and Textile Private Limited; Liquidation commenced on 29.08.2022;

Operational creditors (Government Dues)

Galaxy Cotton and Textile Private Limited (As on 31.03.2026)

S. No.	Details of claim received		Detail of claim		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any	
	Department	Government	Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by lien or attachment pending disposal	Whether lien / attachment removed? (Yes/No) covered by guarantee						% share in total amount of claims admitted
1	State Tax Department	Gujarat	04.10.2023	₹ 297,263,791.00	₹ 297,263,791.00	Secured Operational Debt	No	No	32.37%	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	
2	EPFO	Gujarat	03.02.2021	₹ 4,643.00	₹ 4,643.00	Operational debt	No	No	0.00%	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	
2	Total			₹ 297,268,434.00	₹ 297,268,434.00				32.37%					

Note :

1. The claims which are admitted are subject to further revision/substantiation/modification on the basis of any additional information/evidence/clarification which may be received subsequently and which warrant such revision/substantiation/modification.
2. As per the order of Supreme court of India, in the case Sale Tax department v/s Rainbow Papers Limited , We have considered claim of State Tax department as Secured operational debt.